



R-LOGITECH

Investor Update

Q3 2023

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R-LOGITECH AT A GLANCE

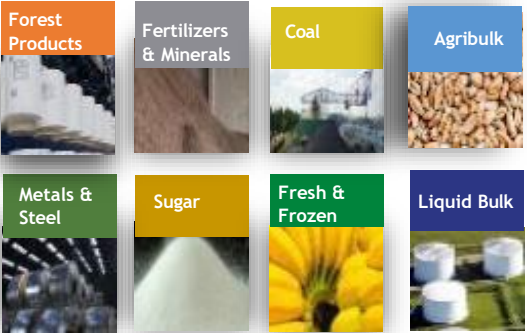
Leading port operator

- With a global network of more than 50 terminals operating principally in Europe, with a footprint in Africa and Asia, R-Logitech provides integrated end-to-end supply chain solutions including terminal management, value-added services (VAS), warehousing, logistic services and freight forwarding.
- R-Logitech is a leading port-centric platform. The group is specialized in dry, liquid, and breakbulk cargo handling essential commodities such as paper, pulp, fertilisers, sugar, metals, minerals and agribulk, while capturing alternative energy products and equipment such as wind turbines, lithium, biofuel, and recycled waste.
- R-Logitech priority continues to ensure safe working environment for its employees/staff and customers.
- R-Logitech continues to roll out its Sustainability & Green Agenda and launched green initiatives aiming at reducing the environmental footprint of its activities.
- Leverage recent growth projects, including:
 - ✓ growth of the terminal business in Finland by the acquisition of additional terminals;
 - ✓ New berth concession in Sierra Leone with additional capacities, work in progress

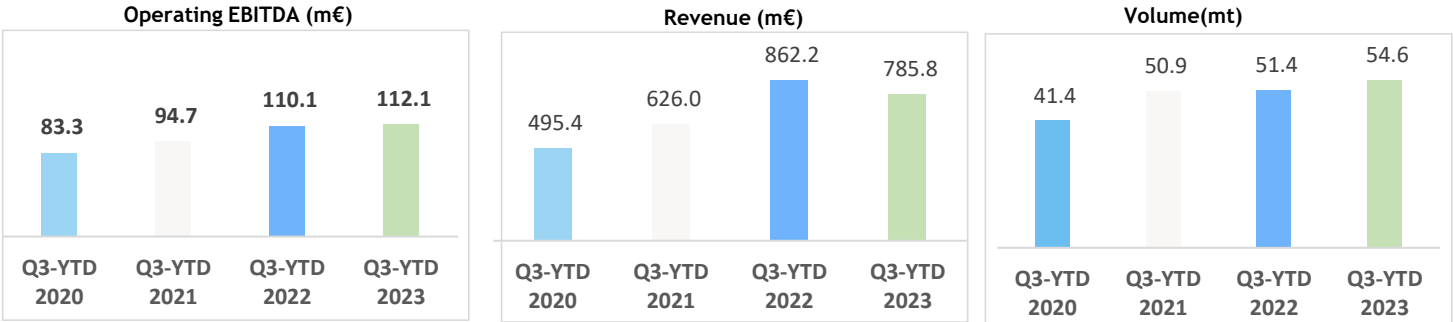
... with global presence



... with broad commodity exposure



... creating resilience

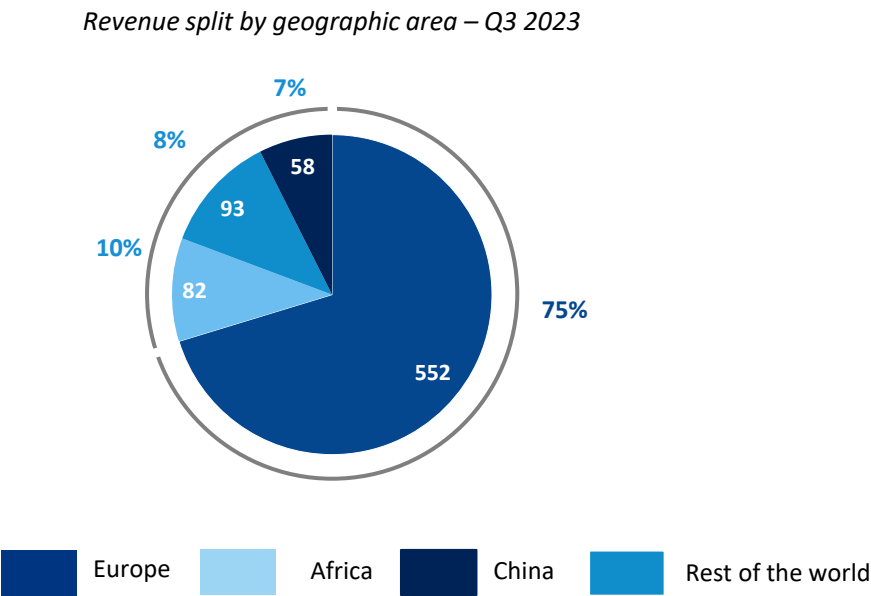


Financial Highlights Q3

Financial Highlights:

- Q3 2023 YTD OEBITDA increased 2% at EUR 112.1m compared with Q3 2022 YTD OEBITDA at EUR 110.1m, driven by increasing volumes in the terminals business, combined with focus on operational efficiencies and synergies
- Q3 2023 YTD revenue decreased 9% at EUR 785.8m compared with Q3 2022 YTD revenue at EUR 862.2m due to the lower freights level in freight forwarding activities, partially compensated by higher terminal activities
- Q3 2023 YTD volumes increased 6% at 54.6m tonnes compared with Q3 2022 YTD OEBITDA at 51.4m tonnes
- Q3 2023 cash decreased 3% at EUR 85m compared with Q3 2022 at EUR 88m
- European terminals business has performed well offsetting some weakness in African business (geopolitical effects)

REVENUE SPLIT BY GEOGRAPHY



Q3 2023 Update

Income Statement (EUR m)	Q3-YTD 2021	Q3-YTD 2022	Q3-YTD 2023
Revenue	626	862	786
Cost of sales	(426)	(624)	(533)
Gross profit	200	238	253
EBITDA	95	110	112
Margin, %	15%	13%	14%

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